

Guar Daily Technical Report 7th April 2020

Commodity: Guar seed Contract: April

Exchange: NCDEX Expiry: 20th April, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell											
Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	Apr	3200	3300	3320	3400	3500				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Apr	Sell	3340	3300	3280	3390				

Do not carry forward the position until the next day.



Guar Daily Technical Report 7th April 2020

Commodity: Guar Gum Contract: April

Exchange: NCDEX Expiry: 20th April, 2020



Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar gum	NCDEX	Apr	4800	4875	5060	5180	5250				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Apr	Buy	5037	5090	5170	4980				
	1.71 1.71										

Do not carry forward the position until the next day.

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