Guar Daily Technical Report 8th April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	3300	3320	3402	3480	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	3390	3425	3450	3345

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- · Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- · Prices closed near 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	Apr	5070	5125	5261	5405	5430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Apr	Buy	5250	5335	5360	5165

Do not carry forward the position until the next day.

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