# Guar Daily Technical Report 10<sup>th</sup> April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2020



## Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	3415	3320	3530	3590	3610
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	3500	3535	3560	3455

Do not carry forward the position until the next day.

## Guar Daily Technical Report 10<sup>th</sup> April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2020



### **Technical Commentary**

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	Apr	5400	5455	5596	5735	5760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Apr	Buy	5580	5665	5690	5495

Do not carry forward the position until the next day.

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