# Guar Daily Technical Report 14<sup>th</sup> April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2020



### Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strat	tegy:	Buy
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Intraday Supports & Resistances		S1	S2	PCP	R1	R2	
Guar Seed	NCDEX	Apr	3435	3320	3538	3610	3630
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Apr	Buy	3520	3555	3580	3475

Do not carry forward the position until the next day.

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Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20<sup>th</sup> April, 2020



## Technical Commentary

- · Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Buy											
Intraday Supports & Resistances		S1	S2	PCP	R1	R2					
Guar gum	NCDEX	Apr	5500	5555	5710	5835	5860				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Apr	Buy	5680	5765	5790	5595				

Do not carry forward the position until the next day.

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