Guar Daily Technical Report 16th April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Apr	3485	3320	3584	3660	3680
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Apr	Buy	3570	3605	3630	3525

Do not carry forward the position until the next day.

Guar Daily Technical Report 16th April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell												
Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar gum	NCDEX	Apr	5420	5470	5612	5770	5820					
Intraday Trade Call		Call	Entry	T1	T2	SL						
Guar gum	NCDEX	Apr	Sell	5620	5520	5480	5700					

Do not carry forward the position until the next day.

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