Guar Daily Technical Report 17th April 2020

Commodity: Guar seed Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Rise in prices and volume indicates long build up phase.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2				
Guar Seed	NCDEX	Apr	3545	3320	3636	3720	3740				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Apr	Buy	3630	3665	3690	3585				

Do not carry forward the position until the next day.

Guar Daily Technical Report 17th April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: April Expiry: 20th April, 2020



Technical Commentary

- Rise in price and volume indicates long build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Buy													
Intraday Support	ts & Resistances		S1	S2	PCP	R1	R2						
Guar gum	NCDEX	Apr	5520	5575	5707	5855	5880						
Intraday Trade C	all		Call Entry T1 T2		SL								
Guar gum	NCDEX	Apr	Buy	5700	5785	5810	5615						

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at ©http://www.agriwatch.com/disclaimer.php 2020 Indian Agribusiness Systems Ltd.