Guar Daily Technical Report 20th April 2020

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2					
Guar Seed	NCDEX	May	3450	3490	3586	3670	3700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	May	Sell	3586	3540	3520	3640					

Do not carry forward the position until the next day.

Guar Daily Technical Report 20th April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- · Prices closed near 9 and 18 EMAs.

Strategy: Sell													
Intraday Supports & Resistances			S1	S2	PCP	R1	R2						
Guar gum	NCDEX	May	5420	5470	5610	5770	5820						
Intraday Trade Call		Call	Entry	T1	T2	SL							
Guar gum	NCDEX	May	Sell	5620	5520	5480	5700						

Do not carry forward the position until the next day.

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