Guar Daily Technical Report 22nd April 2020

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3170	3210	3308	3390	3420
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3300	3260	3240	3360

Do not carry forward the position until the next day.

Guar Daily Technical Report 22nd April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar gum	NCDEX	May	4965	5015	5171	5315	5365
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	5165	5065	5025	5245

Do not carry forward the position until the next day.

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