Guar Daily Technical Report 23rd April 2020

Commodity: Guar seed Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in prices and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 EMAs.

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Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3090	3130	3216	3310	3340
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	3220	3180	3160	3280

Do not carry forward the position until the next day.

Guar Daily Technical Report 23rd April 2020

Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: 20th May, 2020



Technical Commentary

- Fall in price and volume indicates short build up phase.
- RSI is moving in neutral region.
- Prices closed near 9 and 18 EMAs.

Strategy: Sell									
Intraday Suppor	ts & Resista	nces	S1	S2	PCP	R1	R2		
Guar gum	NCDEX	May	4470	4520	4965	4820	4870		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar gum	NCDEX	May	Sell	4670	4570	4530	4750		

Do not carry forward the position until the next day.

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