

**Commodity: Guar Seed**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20th, 2020**

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar Seed posted gains previous day.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The soybean prices are likely to feature gains on Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3200	3150	3344	3450	3500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	Above 3324	3364	3384	3279

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum ended lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling downwards in the neutral zone.

*The guar gum prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	4800	4700	4950	5150	5250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	<b>SELL</b>	Below 4960	4860	4820	5040

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.