

Commodity: Guar Seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar Seed posted gains previous day.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The soybean prices are likely to feature gains on Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3243	3183	3388	3538	3598
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	Above 3368	3408	3428	3344

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: May

 Exchange: NCDEX
 Expiry: May 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum ended lower on selling pressure.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling downwards in the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	4679	4579	4829	5029	5129
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	Below 4839	4739	4699	4899

* Do not carry-forward the position next day.

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