

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar Seed posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar seed prices are likely to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3299	3239	3444	3594	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	3424	3464	3484	3400

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum rebound after steep fall.
- The prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar gum prices are expected to feature gains on Wednesday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	4802	4702	4952	5152	5252
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	4942	5042	5082	4882

* Do not carry-forward the position next day.

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