

Commodity: Guar Seed  
 Contract: May

 Exchange: NCDEX  
 Expiry: May 20th, 2020

**Guar Seed – Technical Outlook**
**Technical Commentary:**

- Guar Seed posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar seed prices are likely to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3299	3239	3444	3594	3654
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	<b>BUY</b>	3424	3464	3484	3400

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum extended gains.
- The prices above 9-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar gum prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	4802	4702	4952	5152	5252
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	BUY	4942	5042	5082	4882

\* Do not carry-forward the position next day.

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