

Commodity: Guar Seed
 Contract: May

Exchange: NCDEX
 Expiry: May 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar Seed fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature losses on Tuesday session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3311	3251	3456	3606	3666
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	SELL	3476	3436	3416	-3500

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure.
- The prices above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Tuesday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	4945	4845	5095	5295	5395
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	SELL	5105	5005	4965	-5165

* Do not carry-forward the position next day.

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