

Commodity: Guar Seed  
 Contract: May

Exchange: NCDEX  
 Expiry: May 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar witnessed gains on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating steady to weak tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature gains on Friday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	May	3377	3317	3522	3672	3732
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	3502	3542	3562	-3478

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged-up down on buying support in the market.
- The prices above 9-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar gum prices are expected to feature gains on Friday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	May	5058	4958	5208	5408	5508
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	May	<b>BUY</b>	5198	5298	5338	5138

\* Do not carry-forward the position next day.

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