

Commodity: Guar Seed  
 Contract: Jun

 Exchange: NCDEX  
 Expiry: Jun 20th, 2020

**Guar Seed – Technical Outlook**
**Technical Commentary:**

- Guar witnessed losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is flattering in the negative territory.
- RSI and stochastic are falling the neutral zone.

*The guar seed prices are likely to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3331	3271	3476	3626	3686
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	<b>SELL</b>	3496	3456	3436	3520

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged down on selling pressure in the market.
- The prices below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing in the neutral zone.

*The guar gum prices are expected to feature losses on Tuesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	4985	4885	5135	5335	5435
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	<b>SELL</b>	5145	5045	5005	5205

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.