

Commodity: Guar Seed  
 Contract: Jun

Exchange: NCDEX  
 Expiry: Jun 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar witnessed losses on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is easing in the negative territory.
- RSI and stochastic are falling the neutral zone.

*The guar seed prices are likely to feature losses on Wednesday's session.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3327	3267	3472	3622	3682
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	<b>SELL</b>	3492	3452	3432	3516

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum edged down on selling pressure in the market.
- The prices below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are easing in the neutral zone.

*The guar gum prices are expected to feature losses on Wednesday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	4977	4877	5127	5327	5427
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	<b>SELL</b>	5137	5037	4997	5197

\* Do not carry-forward the position next day.

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