

Commodity: Guar Seed
 Contract: Jun

Exchange: NCDEX
 Expiry: Jun 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed witnessed side-ways movement and looking for a direction.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are flattering the neutral zone.

The guar seed prices are consolidating and looking for a direction.



Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3327	3267	3490	3622	3682
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum witnessed side-ways movement and looking for a direction.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are flattening the neutral zone.

The guar gum prices are consolidating and looking for a direction.


Strategy: Wait.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	4977	4877	5150	5327	5427
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	Wait	-	-	-	-

* Do not carry-forward the position next day.

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