

Commodity: Guar Seed Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2020

Guar Seed - Technical Outlook

Technical Commentary:

- Guar seed surge after consolidating for over a week.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in nearterm
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar seed prices are likely to feature gains on buying support in the market.



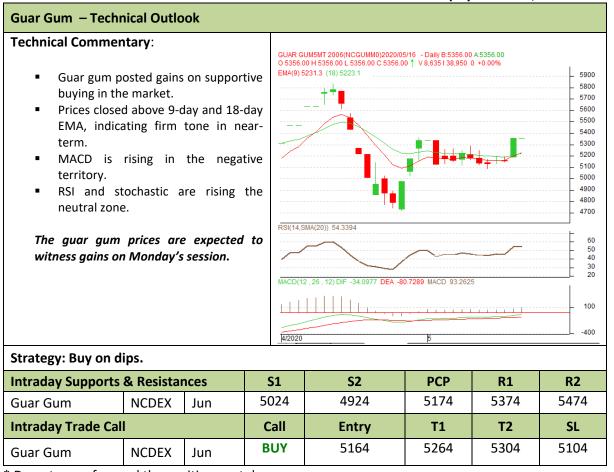
Stra	tegy	: Buy	y on c	lips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3443	3383	3588	3738	3798
Intraday Trade Call		Call	Entry	T1	T2	SL	
Guar Seed	NCDEX	Jun	BUY	3568	3608	3628	3544

^{*} Do not carry-forward the position next day.



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