

Commodity: Guar Seed
 Contract: Jun

Exchange: NCDEX
 Expiry: Jun 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed surge after consolidating for over a week.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

The guar seed prices are likely to feature gains on buying support in the market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3443	3383	3588	3738	3798
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	BUY	3568	3608	3628	3544

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gains on supportive buying in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the negative territory.
- RSI and stochastic are rising the neutral zone.

The guar gum prices are expected to witness gains on Monday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5024	4924	5174	5374	5474
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	BUY	5164	5264	5304	5104

* Do not carry-forward the position next day.

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