

Commodity: Guar Seed  
 Contract: Jun

Exchange: NCDEX  
 Expiry: Jun 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling upwards in the neutral zone.

*The guar seed prices are likely to feature losses on selling pressure in the market.*



**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3405	3345	3550	3700	3760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	<b>SELL</b>	3570	3530	3510	3594

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing the neutral zone.

*The guar gum prices are expected to feature losses on Friday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5190	5090	5340	5540	5640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	<b>SELL</b>	5350	5250	5210	5410

\* Do not carry-forward the position next day.

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