

Commodity: Guar Seed
 Contract: Jun

Exchange: NCDEX
 Expiry: Jun 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature losses on Monday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3399	3339	3544	3694	3754
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	SELL	3564	3524	3504	3588

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing the neutral zone.

The guar gum prices are expected to feature losses on Monday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5153	5053	5303	5503	5603
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	SELL	5313	5213	5173	5373

* Do not carry-forward the position next day.

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