

Commodity: Guar Seed
 Contract: Jun

 Exchange: NCDEX
 Expiry: Jun 20th, 2020

Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed fell on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are easing in the neutral zone.

The guar seed prices are likely to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3391	3331	3536	3686	3746
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	SELL	3556	3516	3496	3580

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell on selling pressure in the market.
- Prices closed above 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are easing the neutral zone.

The guar gum prices are expected to feature losses on Friday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5152	5052	5302	5502	5602
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	SELL	5312	5212	5172	5372

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.