

Commodity: Guar Seed  
 Contract: Jun

Exchange: NCDEX  
 Expiry: Jun 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gains on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar seed prices are likely to feature gains on Thursday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jun	3423	3363	3568	3718	3778
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jun	BUY	3548	3588	3608	3524

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jun**
**Exchange: NCDEX**  
**Expiry: Jun 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum posted gains on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are heading upwards in the neutral zone.

*The guar gum prices are expected to feature gains on Thursday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jun	5339	5239	5489	5689	5789
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jun	BUY	5479	5579	5619	5419

\* Do not carry-forward the position next day.

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