

Commodity: Guarseed
Contract: July
Exchange: NCDEX
Expiry: Jul 20th, 2020
GUARSEED – Technical Outlook
Technical Commentary:

- Guarseed Jul contract closed below its previous close.
- Candlestick pattern show fall in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating weak sentiment in prices.
- PVO analysis point towards long liquidation.

The soybean price is likely to feature losses today.


Strategy: Sell

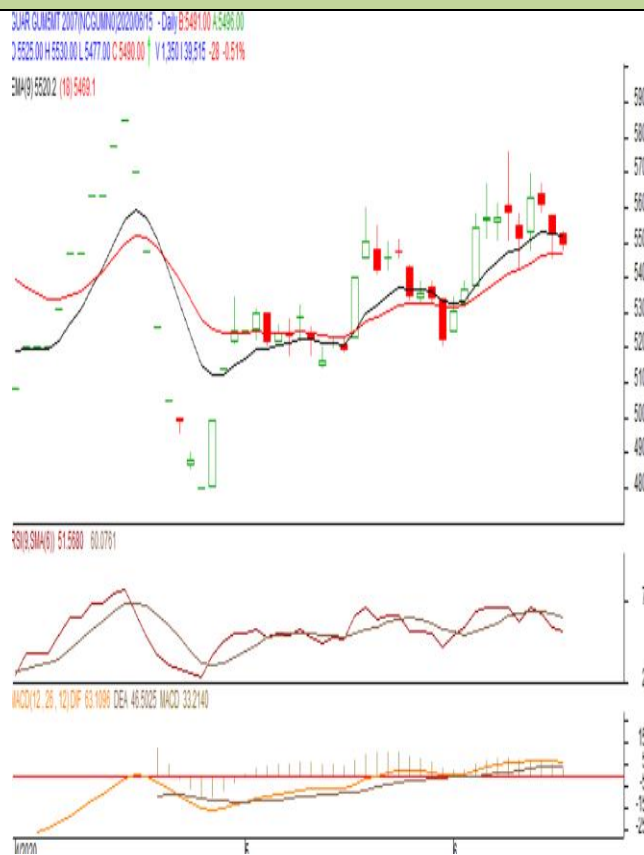
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guarseed	NCDEX	Jul	3490	3510	3542	3778	3800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guarseed	NCDEX	Jul	Sell	Below 3745	3725	3720	3755

* Do not carry-forward the position next day.

Commodity: Guargum
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
GUARGUM – Technical Outlook
Technical Commentary:

- Guargum prices traded above its previous close.
- Candlestick pattern show rise in prices.
- Prices are around 9 day EMA and 18 day EMA which implies neutral sentiment in prices.
- Oscillator like RSI and MACD are indicating firm sentiment in prices.
- PVO analysis point towards long buildup.

The RM seed prices are expected to feature gains today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guargum	NCDEX	Jul	5451	5470	5496	5510	5530
Intraday Trade Call			Call	Entry	T1	T2	SL
Guargum	NCDEX	Jul	Sell	Below 5498	5478	5473	5508

* Do not carry-forward the position next day.

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