

Commodity: Guar Seed
 Contract: Jul

Exchange: NCDEX
 Expiry: Jul 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed witnessed losses on selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is easing in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar seed prices are likely to feature losses on Thursday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jul	3405	3345	3550	3700	3760
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jul	SELL	3570	3530	3510	3594

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jul

 Exchange: NCDEX
 Expiry: Jul 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell in sync with guar seed on selling pressure in the market.
- Prices closed below 9-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jul	5327	5227	5477	5677	5777
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jul	SELL	5487	5387	5347	5547

* Do not carry-forward the position next day.

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