

Commodity: Guar Seed
Contract: Jul
Exchange: NCDEX
Expiry: Jul 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed recovered on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

The guar seed prices are likely to feature gains on Thursday's session.


Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jul	3499	3439	3644	3794	3854
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jul	BUY	3624	3664	3684	-3600

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Jul

 Exchange: NCDEX
 Expiry: Jul 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum fell in on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the positive territory.
- RSI and stochastic are falling in the neutral zone.

The guar gum prices are expected to feature losses on Thursday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jul	5337	5237	5487	5687	5787
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jul	SELL	5497	5397	5357	5557

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2017 Indian Agribusiness Systems Pvt Ltd.