

Commodity: Guar Seed  
 Contract: Jul

 Exchange: NCDEX  
 Expiry: Jul 20th, 2020

**Guar Seed – Technical Outlook**
**Technical Commentary:**

- Guar seed posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature gains on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Jul	3495	3435	3640	3790	3850
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Jul	<b>BUY</b>	3620	3660	3680	3596

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Jul**
**Exchange: NCDEX**  
**Expiry: Jul 20th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum fell in on selling pressure in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are falling in the neutral zone.

*The guar gum prices are expected to feature losses on Monday's session.*


**Strategy: Sell on rise.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Jul	5202	5102	5352	5552	5652
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Jul	<b>SELL</b>	5362	5262	5222	5422

\* Do not carry-forward the position next day.

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