

Commodity: Guar Seed  
 Contract: Sep.

Exchange: NCDEX  
 Expiry: Sep. 19th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gains on buying support in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are rising in the neutral zone.

*The guar seed prices are likely to feature gains on Monday's session.*



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	4045	4065	4160	4230	4250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	BUY	4140	4175	4200	4095

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Sep.**
**Exchange: NCDEX**  
**Expiry: Sep. 19th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum posted gain in on buyers' interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

*The guar gum prices are expected to feature gain on Monday's session.*


**Strategy: Buy on dips.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6700	6755	6910	7035	7060
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Buy	6880	6965	6990	6795

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.