

Commodity: Guar Seed Exchange: NCDEX
Contract: Sep. Expiry: Sep. 19th, 2020

## **Guar Seed – Technical Outlook**

## **Technical Commentary:**

- Guar seed posted loss on selling pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell	on rise
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Intraday Supports & Resistances			S1	S2	PCP	R1	R2		
Guar Seed	NCDEX	Sep	3980	4020	4108	4200	4230		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Guar Seed	NCDEX	Sep	Sell	4110	4070	4050	4170		

<sup>\*</sup> Do not carry-forward the position next day.

**T2** 

6680

**T1** 

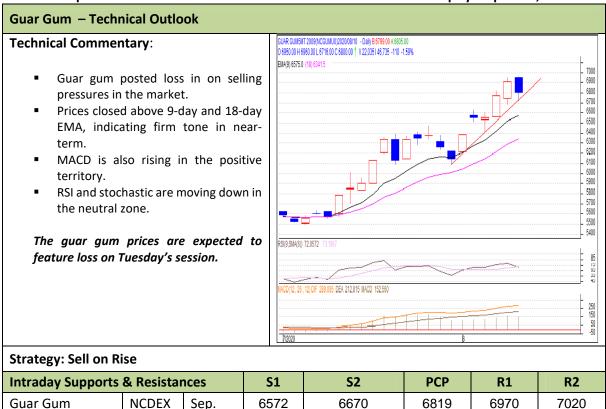
6720

SL

6900



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Call

Sell

**NCDEX** 

Sep.

**Intraday Trade Call** 

Guar Gum

## Disclaime

Entry

6822

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