

Commodity: Guar Seed  
 Contract: Sep.

Exchange: NCDEX  
 Expiry: Sep. 19th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- However, prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar seed prices are likely to feature loss on Tuesday's session.*



#### Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	3980	4020	4108	4200	4230
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	<b>Sell</b>	4110	4070	4050	4170

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Sep.**
**Exchange: NCDEX**  
**Expiry: Sep. 19th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum posted loss in on selling pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are expected to feature loss on Tuesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6572	6670	6819	6970	7020
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	<b>Sell</b>	6822	6720	6680	6900

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2017 Indian Agribusiness Systems Pvt Ltd.