

**Commodity:** Guar Seed  
**Contract:** Sep.

**Exchange:** NCDEX  
**Expiry:** Sep. 19th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- However, prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar seed prices are likely to feature loss on Wednesday's session.*



#### Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	3930	3970	4054	4150	4180
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	<b>Sell</b>	4060	4020	4000	4120

\* Do not carry-forward the position next day.

**Commodity: Guar Gum**  
**Contract: Sep.**
**Exchange: NCDEX**  
**Expiry: Sep. 19th, 2020**
**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum posted remain loss in on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are expected to feature loss on Wednesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6395	6495	6637	6795	6845
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	<b>Sell</b>	6645	6545	6505	6725

\* Do not carry-forward the position next day.

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