

Commodity: Guar Seed
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Friday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	3900	3930	3995	4070	4090
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Sell	4010	3992	3985	4040

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted remain loss in on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are expected to feature loss on Friday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6150	6250	6318	6550	6600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Sell	6400	6300	6260	6480

* Do not carry-forward the position next day.

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