

Commodity: Guar Seed
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Monday's session.



Strategy: Sell on rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	3850	3890	3979	4070	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Sell	3985	3940	3920	4045

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted continue loss in on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are expected to feature loss on Monday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	5950	6080	6124	6380	6430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Sell	6230	6130	6090	6310

* Do not carry-forward the position next day.

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