

Commodity: Guar Seed
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are likely to feature gain on Wednesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	4060	4080	4162	4245	4265
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Buy	4155	4190	4215	4110

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gain on buyer's interests in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Wednesday's session.



Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6275	6330	6465	6610	6635
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Buy	6455	6540	6565	6370

* Do not carry-forward the position next day.

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