

Commodity: Guar Seed
Contract: Sep.

Exchange: NCDEX
Expiry: Sep. 19th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are likely to feature gain on Thursday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	4050	4070	4152	4235	4255
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Buy	4145	4180	4205	4100

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Sep.

 Exchange: NCDEX
 Expiry: Sep. 19th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buyer's interests in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Thursday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6280	6335	6468	6615	6640
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Buy	6460	6545	6570	6375

* Do not carry-forward the position next day.

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