

Commodity: Guar Seed
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted gain on buying interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are likely to feature gain on Monday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	4030	4050	4131	4215	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Buy	4125	4160	4185	4080

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buyers' interest in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Monday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6268	6323	6454	6603	6628
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Buy	6448	6533	6558	6363

* Do not carry-forward the position next day.

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