

Commodity: Guar Seed
 Contract: Sep.

Exchange: NCDEX
 Expiry: Sep. 19th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	3985	4025	4109	4205	4235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Sell	4115	4075	4055	4175

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are expected to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6100	6200	6353	6500	6555
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Sell	6355	6255	6215	6435

* Do not carry-forward the position next day.

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