

Commodity: Guar Seed
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted gain on buying interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are likely to feature gain on Wednesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Sep	4125	4145	4228	4310	4330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Sep	Buy	4220	4255	4280	4175

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Sep.
Exchange: NCDEX
Expiry: Sep. 19th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buying interest in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Wednesday's session.


Strategy: Buy on dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Sep.	6420	6475	6607	6755	6780
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Sep.	Buy	6600	6685	6710	6515

* Do not carry-forward the position next day.

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