

Commodity: Guar Seed
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Friday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	4035	4075	4157	4255	4285
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Sell	4165	4125	4105	4225

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are expected to feature loss on Friday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	6370	6470	6596	6770	6820
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6620	6520	6480	6700

* Do not carry-forward the position next day.

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