

Commodity: Guar Seed
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Monday's session.



Strategy: Sell on Rise

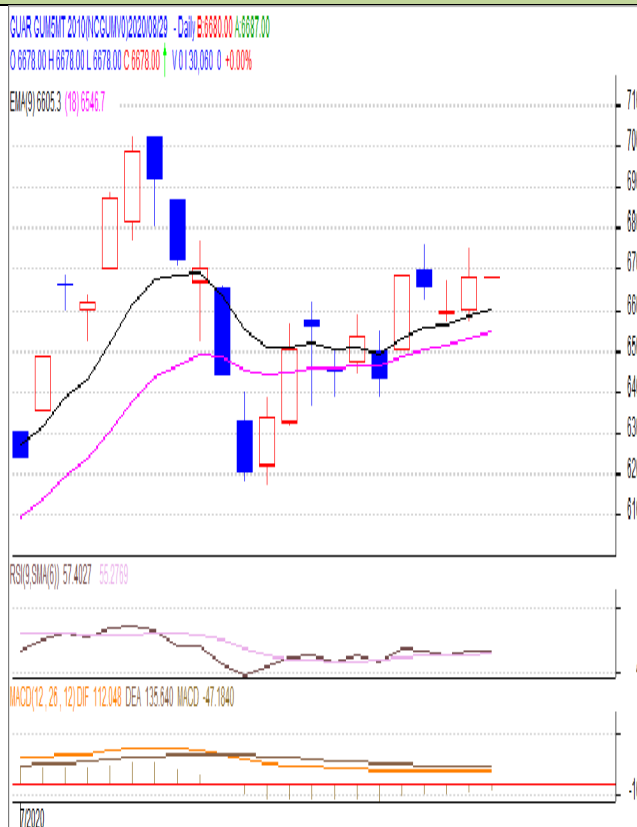
| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed | NCDEX | Oct | 4035 | 4075 | 4157 | 4255 | 4285 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Oct | Sell | 4165 | 4125 | 4105 | 4225 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buying interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is rising in the positive territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are expected to feature gain on Monday's session.


Strategy: Buy on dips

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|------|-------|------|------|------|
| Guar Gum | NCDEX | Oct. | 6490 | 6545 | 6678 | 6825 | 6850 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Oct. | Buy | 6670 | 6755 | 6780 | 6585 |

* Do not carry-forward the position next day.

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