

Commodity: Guar Seed
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on selling pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3990	4030	4113	4210	4240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Sell	4120	4080	4060	4180

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on selling pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are expected to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	6360	6460	6605	6760	6810
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6610	6510	6470	6690

* Do not carry-forward the position next day.

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