

Commodity: Guar Seed
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are likely to feature gain on Thursday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3935	3955	4042	4120	4140
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Buy	4030	4065	4090	3985

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain during last trading session.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are likely to feature gain on Thursday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	6230	6285	6418	6565	6590
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Buy	6410	6495	6520	6325

* Do not carry-forward the position next day.

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