

Commodity: Guar Seed
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Friday's session.


Strategy: Sell On Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed | NCDEX | Oct | 3890 | 3930 | 4017 | 4110 | 4140 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Seed | NCDEX | Oct | Sell | 4020 | 3980 | 3960 | 4080 |

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted loss on sellers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Friday's session.



Strategy: Sell On Rise

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Guar Gum | NCDEX | Oct. | 6110 | 6210 | 6358 | 6510 | 6560 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Guar Gum | NCDEX | Oct. | Sell | 6362 | 6260 | 6220 | 6442 |

* Do not carry-forward the position next day.

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