

Commodity: Guar Seed

Contract: Oct.

Exchange: NCDEX

Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are likely to feature loss on Wednesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3780	3820	3896	4000	4030
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Sell	3910	3870	3850	3970

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on sellers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Wednesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5800	5900	5999	6200	6250
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6050	5950	5910	6130

* Do not carry-forward the position next day.

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