

Commodity: Guar Seed  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

**We advise to stay away today, Thursday.**



#### Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3820	3840	3915	4005	4025
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving slight up in the neutral zone.

**We advise to stay away today, Thursday.**



#### Strategy: Stay Away

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5844	5899	6024	6179	6204
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Stay Away	-	-	-	-

\* Do not carry-forward the position next day.

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