

Commodity: Guar Seed
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Friday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3915	3935	4021	4100	4120
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Buy	4010	4045	4070	3965

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted gain on buyers' interest.
- Prices closed near 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are likely to feature loss on Friday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	6010	6065	6204	6345	6370
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Buy	6190	6275	6300	6105

* Do not carry-forward the position next day.

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