

Commodity: Guar Seed  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating neutral tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar seed prices are expected to feature loss on Tuesday's session.*



**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3880	3920	4004	4100	4130
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	<b>Sell</b>	4010	3970	3950	4070

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Oct.

 Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

**Guar Gum – Technical Outlook**
**Technical Commentary:**

- Guar gum posted loss on sellers' pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are likely to feature loss on Tuesday's session.*


**Strategy: Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5880	5980	6121	6280	6330
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	<b>Sell</b>	6130	6030	5990	6210

\* Do not carry-forward the position next day.

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