

Commodity: Guar Seed
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interests in the market.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3955	3975	4057	4140	4160
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Buy	4050	4085	4110	4005

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted gain on buyers' interests.
- Prices closed above 9-day and 18-day EMA, indicating firm tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar gum prices are likely to feature gain on Wednesday's session.


Strategy: Buy on Dips

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	6040	6095	6225	6375	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Buy	6220	6300	6330	6135

* Do not carry-forward the position next day.

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