

Commodity: Guar Seed
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted loss on seller’s pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are expected to feature loss on Thursday’s session.



Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3925	3965	4052	4145	4175
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Sell	4055	4015	3995	4115

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.

Exchange: NCDEX
Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook

Technical Commentary:

- Guar gum posted loss on sellers' pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Thursday's session.



Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5980	6080	6224	6380	6430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6230	6130	6090	6310

* Do not carry-forward the position next day.

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