

Commodity: Guar Seed  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

### Guar Seed – Technical Outlook

#### Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar seed prices are expected to feature loss on Thursday's session.*



**Strategy: Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3925	3965	4052	4145	4175
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	<b>Sell</b>	4055	4015	3995	4115

\* Do not carry-forward the position next day.

Commodity: Guar Gum  
 Contract: Oct.

Exchange: NCDEX  
 Expiry: Oct. 20th, 2020

### Guar Gum – Technical Outlook

#### Technical Commentary:

- Guar gum posted loss on sellers' pressures.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

*The guar gum prices are likely to feature loss on Thursday's session.*



#### Strategy: **Sell on Rise**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5980	6080	6224	6380	6430
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	<b>Sell</b>	6230	6130	6090	6310

\* Do not carry-forward the position next day.

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