

Commodity: Guar Seed
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Seed – Technical Outlook
Technical Commentary:

- Guar seed posted loss on seller's pressures in the market.
- Prices closed near 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar seed prices are expected to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3850	3890	3976	4070	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Sell	3980	3940	3920	4040

* Do not carry-forward the position next day.

Commodity: Guar Gum
 Contract: Oct.

 Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on sellers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Tuesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5950	6050	6194	6350	6400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6200	6100	6060	6280

* Do not carry-forward the position next day.

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