

Commodity: Guar Seed
 Contract: Oct.

Exchange: NCDEX
 Expiry: Oct. 20th, 2020

Guar Seed – Technical Outlook

Technical Commentary:

- Guar seed posted gain on buyer's interest in the market.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is also falling in the negative territory.
- RSI and stochastic are moving up in the neutral zone.

The guar seed prices are expected to feature gain on Wednesday's session.



Strategy: Buy On Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Seed	NCDEX	Oct	3885	3905	3986	4070	4090
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Oct	Buy	3980	4015	4040	3935

* Do not carry-forward the position next day.

Commodity: Guar Gum
Contract: Oct.
Exchange: NCDEX
Expiry: Oct. 20th, 2020
Guar Gum – Technical Outlook
Technical Commentary:

- Guar gum posted loss on sellers' interest.
- Prices closed below 9-day and 18-day EMA, indicating weak tone in near-term.
- MACD is falling in the negative territory.
- RSI and stochastic are moving down in the neutral zone.

The guar gum prices are likely to feature loss on Wednesday's session.


Strategy: Sell on Rise

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Guar Gum	NCDEX	Oct.	5910	6010	6154	6310	6360
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	Oct.	Sell	6160	6060	6020	6240

* Do not carry-forward the position next day.

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